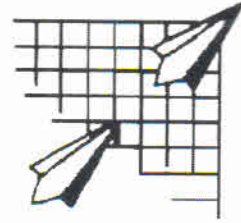


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
CIN : L21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



Head- Listing & Compliance

August 12, 2021

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sir / Madam,

Ref : Scrip Code - HARDOLI

Subject : Regulation 33 – Un-audited Financial Results for the First Quarter ended 30.06.2021 along with Limited Review Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2021

The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results duly issued by M/s Darak & Associates, Chartered Accountants Statutory Auditor of the Company.

The Meeting was commenced at 2.00 pm and concluded on 4.00 pm, along with Limited Review Report.

Please take the same on your records.

Thanking you.

Yours faithfully,

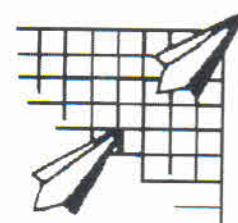
For Hardoli Paper Mills Limited

ANILKUMAR
R
LAKHOTIYA
Digitally signed
by ANILKUMAR
LAKHOTIYA
Date: 2021.08.12
16:05:23 +05'30'

Anilkumar M. Lakhotiya
Managing Director
(DIN – 00367361)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2021

Particulars	(₹ in Lacs, unless otherwise stated)			
	Quarter Ended		Year ended	
	Un-Audited 30-Jun-21	Un-Audited 31-Mar-21	Un-Audited 30-Jun-20	31/03/2021 Audited
1. Income from operations				
(a) Revenue from Operations	2,509.93	2,872.21	1,105.01	8,197.59
(b) Other Income	10.89	3.13	8.99	11.90
Total income from operations (net)	2,520.82	2,875.34	1,114.00	8,209.49
2. Expenses				
(a) Cost of Material Consumed	1,751.73	2,153.54	659.92	5,529.20
(b) Trading Purchases	-	-	-	-
(b) Changes to inventories of finished goods and WIP	67.74	-116.30	-8.70	-82.48
(c) Employee benefit expense	61.17	58.73	48.81	216.41
(d) Financial Cost	18.71	17.73	20.49	63.72
(e) Depreciation and Amortisation expenses	44.32	55.86	42.98	177.28
(f) Other expenses	436.99	569.28	316.21	1,822.72
Total expenses	2,380.66	2,738.84	1,079.72	7,726.84
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	140.16	136.50	34.28	482.65
4. Exceptional Item	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax (3+4)	140.16	136.50	34.28	482.65
6. Extraordinary items	-	-	-	-
7. Profit/(loss) before tax (5+6)	140.16	136.50	34.28	482.65
8. Tax expenses				
(a) Current tax	35.04	44.27	8.57	130.81
(b) Earlier year taxes	-	17.00	-	17.00
(c) MAT credit Entitlement	-	-	-	-
(d) Deferred tax	-	-7.90	-	-7.90
Total tax	35.04	53.38	8.57	139.91
9. Net Profit for the period / year (7-8)	105.12	83.12	25.71	342.73
10. Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	11.30	-	11.30
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
Total other Comprehensive Income	-	-	-	-
11. Total Comprehensive Income for the Period (9+10)	105.12	94.42	25.71	354.03
12. Paid-up equity share capital (face value ₹ 10/- each)	269.23	269.23	269.23	269.23
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year				
14. Earnings per share (Refer note 2 below)				
- Basic EPS (₹)	3.90	3.09	0.95	12.73
- Diluted EPS (₹)	3.90	3.09	0.95	12.73

Notes:

1) The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on 12th August, 2021. This unaudited standalone financial results have been subjected to Limited review by the statutory auditors of the Company.

2) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.

4) The COVID-19 may impact the financial performance and operating environment of the Company in financial year 2021-22. The Company is also aware of the challenges posed by the events as result of the pandemic. As the situation is still evolving and remain uncertain, the Company is unable to quantify the full magnitude of the outbreak and has not considered the impact, if any, on the financial performance of the Company.

5) The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.



DARAK AND ASSOCIATES

CHARTERED ACCOUNTANTS

304, Mahalaxmi Complex, 23, Central Avenue,

NAGPUR - 440002

Ph. No. : 0712-2777709

E-mail : darakandassociates@gmail.com



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of HARDOLI PAPER MILLS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **Hardoli Paper Mills Limited ('the Company')** for the quarter ended **30th June, 2021** ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DARAK AND ASSOCIATES**

Chartered Accountants

Firm Registration No. 132818W

AMIT MUNNALAL DARAK

Partner

Membership No : 144005

Place : Nagpur

Date : 12-08-2021

UDIN: 21144005AAAAAS6540

